Principal®

Personalized retirement planning for participants.

Target My Retirement®

Powered by Morningstar Investment Management LLC

Retirement planning as unique as each of your participants.

Target My Retirement® can make planning simpler.

When it comes to retirement planning, many employees simply don't have the time, or they feel overwhelmed with questions, like: Am I saving enough? What age should I retire? How should I invest my savings?

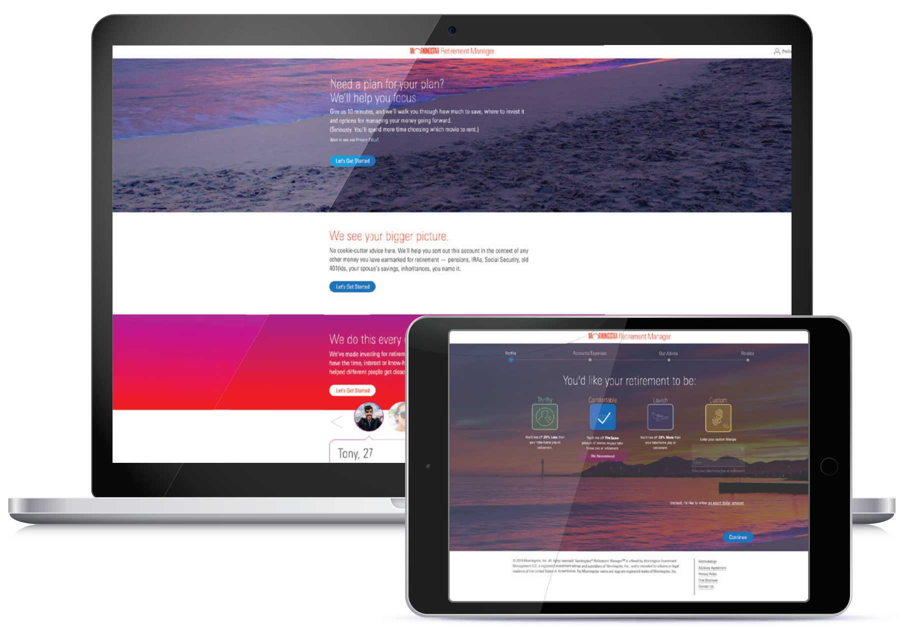
The answer: It's different for everyone. Target My Retirement can help. It's powered by Morningstar Investment Management LLC, can save participants' time, and provides personalized recommendations designed to help them reach their saving and spending goals for retirement.

The Plan: It's all about the participants

Each recommendation made by Morningstar Investment Management is based on a participant's unique situation. The plan can take certain things into account, like age, salary, other sources of income, partner/spouse, ideas for their future, and more, so Morningstar Investment Management can build a personalized plan to help meet their retirement goals.

A plan for retirement can account for each participant's:

- Age
- Salary
- Outside assets
- Desired retirement age
- Replacement income
- Ideal retirement for the future
- Spouse/partner information



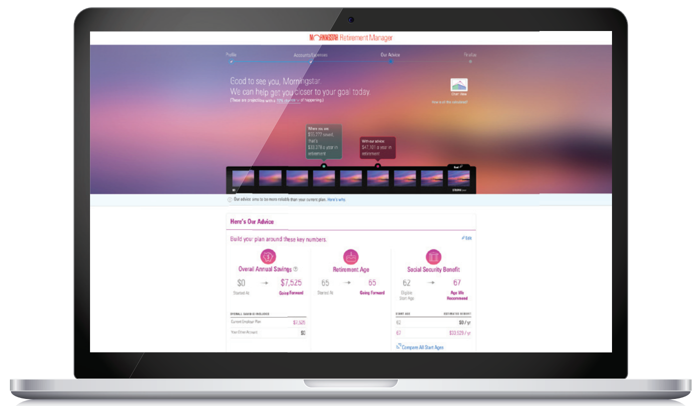
Images for illustrative purposes only.

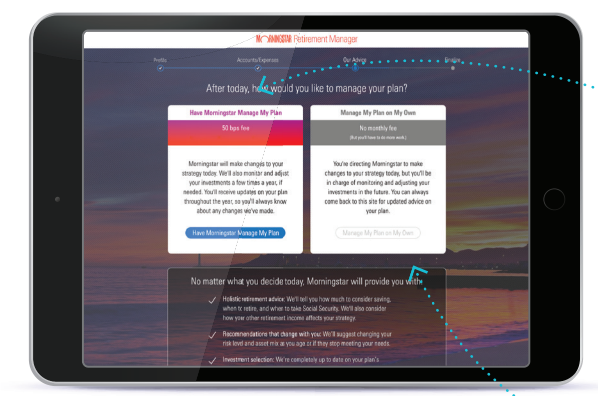
The Process: It's fast

Participants get a personalized plan for retirement fast—in as little as five minutes. Employees can simply access Target My Retirement by logging into their account at Principal. From there, they'll enter information specific to their goals in the service. Then, they'll get models of possible outcomes with recommendations that are personalized. Participants can also change inputs to see how the models change.

Participants will get recommendations based on their inputs for:

- Which investment options they should choose
- How much they should be saving now or spending in retirement
- When they'll likely be able to retire and when they should collect Social Security benefits
- And more





The Choice: It's up to participants

It's up to each participant to decide how involved they want to be with their account. They can choose to have the professionals at Morningstar Investment Management manage the investments in their retirement account. Or, they can take the personalized plan and manage investments on their own. Either way, each participant receives valuable information to help them make an informed decision.

Target My Retirement options

Morningstar Investment Management takes the reins with a managed account

Morningstar Investment Management manages the account, including ongoing rebalancing, asset allocation, and deferral advice. This helps your employees save and invest without doing the heavy lifting.

Participants make their own choices with advice

Morningstar Investment Management offers advice on asset allocation at a drilled-down investment option level and provides savings or spending recommendations for retirement. This option helps the hands-on participant with point-in-time advice, giving them more information to help manage their investment ongoing. The employee can go back to Morningstar Investment Management to update details on a regular basis or as life happens.

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Interested?
Contact your Principal® representative to learn more.

principal.com

Target My Retirement is a managed account program that provides participants with a personalized approach to retirement planning and an investment strategy that moves on a glide path toward their retirement.

Principal has retained Morningstar Investment Management LLC as an investment adviser to create and manage the Target My Retirement investment strategies. Morningstar Investment Management uses its proprietary platform, Morningstar® Retirement Manager℠ to provide personalized advice on retirement age, savings rate, and investment strategies with the goal of helping a participant reach their retirement goals. This service is offered by Morningstar Investment Management LLC, a registered investment adviser and subsidiary of Morningstar, Inc., and is intended for citizens or legal residents of the United States or its territories. The Morningstar name and logo are registered marks of Morningstar, Inc. Investment advice generated by this service is based on information provided and limited to the investment options available in the defined contribution plan. **Projections and other information regarding the likelihood of various retirement income and/or investment outcomes are hypothetical in nature, do not reflect actual results, and are not guarantees of future results. Results may vary with each use and over time.** The Morningstar name and logo are registered marks of Morningstar, Inc. Morningstar Investment Management is not affiliated with Principal.

The plan sponsor or other plan fiduciary is responsible for selecting the investment options utilized in the *Target My Retirement* investment array, which may be different from the investments available as core investment options in their retirement plan. When using the plan's existing core investment option array with the Target My Retirement offering, Principal does not serve in a 3(21) capacity; the plan sponsor or designated fiduciary maintains responsibility for the plan's core investment array.

Principal charges each participant who enrolls in Target My Retirement(TMR) an asset based management fee based on the participant's assets under management through the TMR investment solution. The asset-based fee varies depending on the version of the TMR investment solution selected by the Principal client. In addition to the asset-based management fee, assets invested through TMR are also subject to fees and expenses charged by the underlying investment options. Depending on the version of TMR selected by the Principal client, the underlying investment options may include mutual funds, collective investment funds (CITs) and Separate Accounts for which Principal or its affiliates may receive additional compensation.

If a plan participant selects:

Target My Retirement-Advice, Morningstar Investment Management LLC will make a point-in-time recommendation on investments, savings rate, and retirement age, based on specific information the participant provides, including age, gender, years to retirement, current salary, current savings rate, and account balance. The participant is responsible for logging in to set rebalancing or any updating of the portfolio.

Target My Retirement-Guidance, Morningstar Investment Management will provide asset allocation information that can help a participant invest and manage their plan for retirement based on specific information they provide, including age, gender, years to retirement, current salary, current savings rate, and account balance.

Past performance is no guarantee of future results. All investments involve risk, including the loss of principal. There can be no assurance that any financial strategy will be successful. Morningstar Investment Management does not guarantee that the results of their advice, recommendations or objectives of a strategy will be achieved.

This information is for marketing and promotional purposes only. It does not constitute fiduciary advice or a recommendation with respect to an independent plan fiduciary's decision to use the *Target My Retirement* investment solution.

Insurance products and plan administrative services provided through Principal Life Insurance Co., a member of the Principal Financial Group®, Des Moines, Iowa 50392. Certain investment options and contract riders may not be available in all states or U.S. commonwealths.